



Independent Auditor's Report on Implementing Partner Financial
Monitoring Report (IPFMR)

The Mission Armenia Charitable NGO

“Emergency Assistance to Syrian Refugees” Project
Agreement No. 0000000088

August 1, 2013 to December 31, 2013

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Independent auditor's report

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To the representative of the United Nations High Commissioner for Refugees Office in Armenia
Mr. Christoph Bierwirth

Report on the Implementing Partner Financial Monitoring Report (IPFMR)

We have audited the accompanying Implementing Partner Financial Monitoring Report statement of the “Emergency Assistance to Syrian Refugees” Project (the “Project”), financed by the United Nations High Commissioner for Refugees (the “UNHCR”) agreement No. 0000000088, reflecting cash receipts and cash disbursements for the agreement No. 0000000088 for the period from August 1, 2013 to December 31, 2013 including transactions allowable during the liquidation period up to January 31, 2014.

Management's Responsibility for the Financial Statements

Management of Mission Armenia Charitable NGO is responsible for the preparation and fair presentation of this IPFMR statement for the Project in accordance with the cash receipts and cash disbursement basis of the accounting and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the accompanying IPFMR statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements of the organization in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of



accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Implementing Partner Financial Monitoring Report statement presents fairly, in all material respects, the receipts collected and expenses paid by the Mission Armenia Charitable NGO in the framework of the “Emergency Assistance to Syrian Refugees” Project for the period from August 1, 2013 to December 31, 2013, in accordance with the cash receipts and cash disbursement basis of accounting and includes any transactions conducted during the liquidation period up to January 31, 2014.

Basis of accounting and restriction on use

Without modifying our opinion, we draw attention to note 2 to the Implementing Partner Financial Monitoring Report, which describes that the accompanying IPFMR statement is prepared on the cash basis of accounting, which is a comprehensive basis of accounting at variance with International Financial Reporting Standards and Generally Accepted Accounting Principles. The IPFMR statement is prepared to assist the Mission Armenia Charitable NGO to comply with the financial reporting provisions of the agreement No. 0000000088. As a result, the Implementing Partner Financial Monitoring Report may not be suitable for another purpose. Our auditor’ report is intended solely for the Mission Armenia Charitable NGO and the UNHCR office in Armenia and should not be distributed to or used by parties other than Mission Armenia Charitable NGO and the UNHCR office in Armenia.

Emphasis of a Matter

We draw attention to note 3 to the Implementing Partner Financial Monitoring report, which states that the completion date of the Project was defined as December 31, 2013 and the liquidation date was defined as January 31, 2014. Our opinion is not qualified in respect of this matter.

March 17, 2014

Gagik Gyulbudaghyan

Managing Partner

Emil Vassilyan, FCCA

Engagement Partner



Implementing Partner Financial Monitoring Report statement



For Implementer 1007013

MISSION ARMENIA

For Budget Year 2013

Reporting period from: 1/08/2013 to: 31/12/2013

Report Date: 17/02/2014

Operation: ARM ABC

BU/Agreement No: ARM01 0000000088

Cost Centre: 21021 - ARMENIA, YEREVAN; SITUATION: 1321 - SYRIA SITUATION RESPONSE; PPG: 1ARMA - Refugees and asylum seekers; GOAL: PB - Emergency response;

Description	Account	Budget	Expenses up to 31/12/2013	Expenses up to 31/12/2013 as % of Budget	Budget Balance
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Cost Centre: 21021 - ARMENIA, YEREVAN

OBJECTIVE: 413 - Adequate quantity and quality of food aid provided

413AA Adequate quantity and quality of food aid provided

OTHER MISCELLANEOUS FOOD	604998	4,070,000.00	4,069,967.90	99.99	32.10
<i>TOTAL for 413AA</i>		4,070,000.00	4,069,967.90	99.99	32.10
<i>TOTAL for Objective 413</i>		4,070,000.00	4,069,967.90	99.99	32.10

Description	Account	Budget	Expenses up to 31/12/2013	Expenses up to 31/12/2013 as % of Budget	Budget Balance
OBJECTIVE: 419 - Support to persons with specific needs provided					
419AG Support to persons with specific needs provided					
HOUSEHOLD, KITCHEN EQUIPMENT	607240	8,040,008.24	8,040,008.24	100.00	-
CLOTH, CLOTHING	608110	19,047,600.00	19,047,500.00	99.99	100.00
DRUGS, MEDICINES, CONSUMABLE MEDICAL SUPPLIES	608210	6,512,000.00	6,512,317.00	100.01	(317.00)
MEDICAL REFERRAL, TREATMENT COSTS	612210	3,256,000.00	3,256,000.00	100.00	-
IMPLEMENTING PARTNER NATIONAL PERSONNEL COSTS	614020	1,950,000.00	1,928,927.00	98.92	21,073.00
UTILITIES (ELECTRICITY, WATER, ETC.)	624260	17,256,800.00	17,256,600.00	99.99	200.00
TOTAL for 419AG		56,062,408.24	56,041,352.24	99.96	21,056.00
TOTAL for Objective 419		56,062,408.24	56,041,352.24	99.96	21,056.00
TOTAL for Cost Centre 21021		60,132,408.24	60,111,320.14	99.96	21,088.10
	GRAND TOTAL	60,132,408.24	60,111,320.14	99.96	21,088.10

For completion by the Implementer

(A) Last installment received from UNHCR:	8,140,000.00	(F) Less: Total Expenses:	60,111,320.14
(B) Previous installments received from UNHCR:	51,992,408.24	(G) Balance due to UNHCR:	21,088.10
(C) Interest Earned:		(H) Balance due from UNHCR:	0.00
(D) Miscellaneous Income:		(I) Acquisition value of Assets under the	
(E) Total Income: (A + B + C + D)	60,132,408.24	Implementer's custody (List Attached)	

If expenses are incurred in a currency other than the currency in which the installment has been remitted, please indicate exchange rate(s) used and attach copies of the relevant bank slips.

I hereby certify that the information provided in this report is based on the Implementers books of accounts and truly reflects the financial situation of the project. I confirm that all UNHCR funds have been used for the intended purposes and in accordance with the IP Agreement. I also confirm that any UNHCR assets in the Implementer's custody are safeguarded. I am aware that any ineligible or unauthorized expenditure may be rejected by UNHCR and the funds recovered

Name: Hripsime Kirakosyan

Signature:

Title: President

Date: 17/02/2014

Place: Yerevan



Notes to the Implementing Partner Financial Monitoring Report

1 General information

The “Emergency Assistance to Syrian Refugees” Project (the “Project”) is financed by the United Nations High Commissioner for Refugees (the “UNHCR”). The total amount of the Project was agreed to be 60,132,408.24 Armenian drams.

The Project aims at improving livelihood of Syrian Armenian refugees and persons in refugee-like situation, and seeks to address three priority areas of needs jointly identified by UNHCR, Mission Armenia Charitable NGO (the “Partner”) and the beneficiaries: (i) provision of medicine to extremely vulnerable Syrian refugees residing all over Armenia; and (ii) establishing “Integration kitchens” Syrian Armenians through provision of packs of vital dairy products and space to gather and socialize. (iii) Syrian Armenians and the new arrivals especially, are desperate need of warm clothing and provision of winter clothing and utility payments.

The number of “Emergency Assistance to Syrian Refugees” Project staff was 4.

The Project is implemented by the Mission Armenia Charitable NGO (the “Partner”), which was established by the Ministry of Justice of the Republic of Armenia on the basis of the collegiums decision #31/6 dated July 12, 1993. The Organization was registered in Republic of Armenia state register on March 22, 2005.

The Partner realizes its activities collaborating with the Government of Armenia, local self-governing bodies, the USAID, the UNHCR, a number of other international organizations as well as the Mission Armenia branches in Australia and the United States.

The legal address of the Mission Armenia Charitable NGO is Yeghbayrutyan str. 22/68, Yerevan, Armenia.

2 Significant accounting policies

2.1 Statement of compliance

The UNHCR Armenia Office’s policy is to prepare the Implementing Partner Financial Monitoring Report statement in conformity with cash receipts and cash disbursement basis of accounting.

The accounting policies have been applied consistently throughout the presented period.

The Implementing Partner Financial Monitoring Report statement has been prepared for the period from August 1, 2013 to December 31, 2013 and include any transactions conducted during the liquidation period up to January 31, 2014 (see note 3).

2.2 Functional and presentation currency

The functional and presentation currency of the Project is Armenian dram. All funds received from UNHCR were in Armenian drams.

3 Liquidation and completion dates of the project

As mentioned in the Project Agreement the Project commencement date is October 1, 2013, however, in accordance with the written approval of the UNHCR the Partner has started the Project implementation since August 1, 2013.

According to the Project Agreement, the completion date of the Project was defined as December 31, 2013 and the liquidation date was defined as January 31, 2014. However, there were no transactions during the liquidation period.



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